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NEIMAN MARCUS ANNOUNCES DEPARTURE OF ADAM ORVOS

DALLAS – September 3, 2019 – [Neiman Marcus Group](#) announced that Adam Orvos, Executive Vice President, Chief Financial Officer and Operating Officer has informed the company that he is resigning to join another company. Mr. Orvos will remain with Neiman Marcus Group through October 11, 2019 to assist with the transition.

“Adam has been a passionate advocate for our transformation,” said Geoffroy van Raemdonck, Neiman Marcus Group CEO. “Most importantly, he guided us through our debt refinancing, which was recently completed and has provided us ample runway to execute our strategy. Our business is on solid ground as we enter the new fiscal year with renewed energy for our mission. We thank him for his contributions and wish him well on the next chapter in his career.”

A search has begun for Adam’s replacement and in the interim, there are a number of talented leaders at the Company who will work closely with Mr. Orvos and the executive team to ensure a smooth transition over the coming weeks.

“I am incredibly proud of the progress we made together to strengthen Neiman Marcus Group’s financial position,” said Mr. Orvos. “The Company has a bright future and is well positioned to continue delivering for customers, brand partners and employees.”

About Neiman Marcus Group

Neiman Marcus Group LTD LLC is a luxury, multi-branded, omni-channel fashion retailer conducting integrated store and online operations under the [Neiman Marcus](#), [Bergdorf Goodman](#), [Neiman Marcus Last Call](#), and [Horchow](#) brand names. For more information, visit <http://www.neimanmarcusgroup.com>.

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